

Terms & Conditions (Disclaimer) for Twilight-coin.io

1. No Warranty and Binding

Our Obligation

The obligation of Twilight Studio Inc. (hereinafter referred to as “Company”) for this token sale is only to deliver TWC (Twilight Coin) to purchasers, that is, to keep certain records on the block chain regarding the purchasers holding TWC, and the Company assumes no other obligations. In addition, through such delivery, the Company shall not grant purchasers any right of ownership, holdings, or shares; rights to receive certain income or similar rights; intellectual property rights; or any other rights against the Company.

Disclaimer of Warranties

- TWC is provided as is as well as to the extent that it can be provided, and the Company shall not, in any way, guarantee TWC, including fitness for a particular purpose, commercial usability, completeness, and continuity.
- The Company shall not, under any circumstances, guarantee that TWC itself or the possession and transfer of TWC will not be subject to attack by viruses or other malicious third parties.
- The Company shall neither undertake any obligation on nor guarantee the completion of this platform, and assume no responsibility even if this platform is not completed.
- The Company shall guarantee purchasers nothing beyond the content of its obligations explicitly stipulated in this agreement even in the event that the purchasers obtain some information on TWC directly or indirectly from the Company.
- The Company shall not, in any way, guarantee the reliability, recency, and flawlessness of a planning of TWC and this platform as well as to fulfill any other conditions that purchasers may expect.
- The Company shall not guarantee, in the event of any system defect on TWC, that any of such defects will be corrected in the future.
- The Company shall be able to issue additional TWC at its discretion and shall not be held liable for any damage that may arise to purchasers with respect to such issuance.
- The Company will provide information on TWC and this platform on this white paper, websites, SNS (social networking services), etc.; however, such information shall not be deemed as business, legal, tax or accounting advice for purchasers and others who acknowledge such information, and the Company shall not be held liable for any damage to purchasers who rely on such information.

- The provision of information described in this white paper and explanations and other information by the Company, its officers, employees, advisors and others related to the Company shall not be deemed as any form of invitation for investment and shall contain no information that may attract investments.
- The Company shall not guarantee, in any way, that any act of the Company related to the issuance of TWC and any other issuance as well as purchasing, holding, trading and any use of TWC by purchasers comply with every law, ordinance, notification, regulation, order, bylaw, guideline, and any other rules.
- The Company shall not be held liable for any damage suffered by purchasers in connection with TWC.

2. Risks

TWC has all kinds of risks (including, but not limited to the examples of risks listed below. In addition, it shall include the items specified in the aforementioned No Warranty and Binding.); therefore, purchasers must purchase TWC with sufficient understanding of such risks, and the Company shall not take any corrective action concerning events arising from such risks and shall not bear any responsibility for any damage to purchasers result from such risks.

Price Fluctuation Risks

The price of TWC may be affected by various factors such as the Company's performance, results of business plans, commodity prices, trends of foreign exchange markets, stock markets and other markets, natural disasters, wars, political changes, tightening of regulations, circulation of other similar cryptocurrencies, other unexpected future events, and special events.

Risks Pertaining to the Progress of the Business Plan

Although the Company does not intentionally conduct an ICO based on a fictitious project, it cannot be denied that there is a possibility that the Company's business plan may not progress as expected.

Uncertainty of Information

The Company may provide some information pertaining to TWC and this platform on this white paper, websites, SNS, etc.; however, such information is merely a plan, and the authenticity and accuracy of the content of such information are not guaranteed.

Underlying Risks of TWC

Since TWC is not legal tender, its value is not guaranteed by a specific entity or person, and there may be underlying risks of the token itself, such as a bug in its program.

Risks Pertaining to the Cryptocurrency Market

TWC is supposed to be used only on this platform, and the possibility of transfer of TWC held by purchasers is remarkably low and illiquid since TWC is not intended to be traded on platforms, etc. related to the trade of cryptocurrencies operated by cryptocurrency exchanges and other companies engaged in the business pertaining to the secondary distribution of cryptocurrencies.

Risks of Hard Fork

TWC is a token issued using the block chain of ETH, and there are some risks such as losing its compatibility due to a hard fork of such block chain.

Risks of Cyberattacks

There is a risk that address information, etc. may be leaked by cyberattacks, and TWC owned by purchasers may be transferred without warning.

Risks of the Network

Since transactions of TWC are carried out using the mechanism of the block chain, a certain period of time may be required for sending TWC, which may result in the transaction of TWC not being reflected to a certain address or being canceled. In addition, TWC is electronically recorded, and its transfer is performed on the network, which means there is a possibility of losing the record.

Risks of Changes in Laws and Taxation Systems

Since laws, regulations, taxation systems, policies, and other authorities' measures concerning ICOs and tokens are in flux, ICOs may be banned or restricted due to changes in laws, regulations, taxation systems, policies or other authorities' measures; possession and transactions of tokens may be restricted due to strengthening of taxation systems, etc.; or handling of ICOs and tokens may become more disadvantageous than the current condition, which may cause purchasers unexpected losses.

Other Risks

With respect to the payment on purchase of TWC, there is a possibility that a third party

posing as the Company displays a fraudulent address and obtains the cryptocurrency sent by purchasers on false pretenses.

3. Severability and Others

Even in the event that a part of the disclaimer described in this document is determined to be invalid or unenforceable, its remainder shall be fully effective. In addition, in the case where there are laws, ordinances, notifications, regulations, orders, bylaws, guidelines, and any other rules that do not permit the disclaimer described in this document in certain countries, states or regions, some or all of the disclaimer shall not be applied to purchasers in the concerned areas.

Twilight-coin.io

October 3rd, 2018